



Waccamaw

Community Foundation

CONNECTING DONORS
WITH CAUSES
THEY CARE ABOUT.

IN THIS ISSUE: Letter from The Chairman...2 | Annual Report Preview...2 | Connecting Donors to Causes...4 | Recovering from Hurricane Matthew...5
Year End Giving...5 | Organizational Fund Spotlight: Garden City Chapel...6 | Thank You, Allen and John...7 | Welcoming New Funds...8

Organizational Funds Supporting Sustainability

Financial sustainability the key to nonprofit success.



Teach My People

Photo courtesy of Teach My People

What do you focus on when you make a gift to a nonprofit? Is it the mission, the people or the impact you see the organization making every day? Whatever the focus, Waccamaw Community Foundation appreciates the action that nonprofits are taking to ensure the longtime legacy of its service for our region by establishing organizational funds at WCF.

Nonprofit Quarterly refers to an organizational fund as a “financial bedrock,” a monetary investment built to support an organization’s operations. This is not just

cash for a rainy day, but an investment that does two things — grows principal and earns dividends.

The benefit of the dividends? They become unrestricted income for the nonprofit to invest in everyday operations. This can be anything from paying the light bill to funding program growth. This tends to be the area where the most dollars are needed in the nonprofit sector but the fewest are received.

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continued on page 3...



A Letter from The Chairman

This year, Waccamaw Community Foundation celebrates 17 years of connecting donors with causes they care about. On behalf of generous fund establishers like you, we have distributed more than \$1.2 million in grants and scholarships so far in 2016 throughout our communities in Horry and Georgetown Counties and beyond, becoming a leading resource for philanthropy in the region.

Thanks to the generosity of so many, we administer charitable assets for our community totaling nearly \$26 million, but what has never changed is the dedication of our Board of Directors and volunteers. The Foundation remains a volunteer-driven organization that sparks charitable giving in our region. We are dedicated to our mission and to helping people, families and businesses give back to causes they care about to improve the quality of life for people across the Waccamaw region.

In a few short years, Waccamaw Community Foundation will celebrate 20 years of service. We will take our strong foundation built on decades of generosity and expand to become an even stronger resource for all. You can expect to see focused growth, a commitment to data-driven decision-making and an increase in strategic partnerships. We promise to always deliver best-in-class services to you, with donors and volunteers always central to our work.

We are enormously grateful to you for being a part of our organization. Thank you for your vision of a more prosperous and vibrant Waccamaw region. It is our privilege to carry that vision forward with your help — and to build on your spirit of generosity.

A handwritten signature in black ink that reads "G. David Bishop". The signature is fluid and cursive.

G. David Bishop
Board Chairman, Waccamaw Community Foundation

2017 ANNUAL REPORT PREVIEW

Next year, we are restarting our production of an annual report to the community.

In it we'll share stories of donors, grantees and how we work every day to be your center for philanthropy in Horry and Georgetown Counties.

Stay tuned for more information on our website and be on the lookout for your copy in a few months!



Photo courtesy of Teach My People

Teach My People has steadily expanded since 2006. This fall, their first class of first graders began their senior year at Waccamaw Community High School. Upon graduation, TMP students will be offered a work-study scholarship to either Horry-Georgetown Technical College or Coastal Carolina University.

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Teach My People (TMP) in Georgetown County recently created an organizational fund with WCF to support its growing programs. Eric Spatz, the organization’s Executive Director says it best:

“Having an organizational endowment has enhanced our sustainability by providing us with an ongoing annual support without having to touch the principle of an endowed gift. In addition, it gives our donors the confidence that Teach My People is preparing for long-term growth and sustainability.”

This organization draws a percentage from the fund at the beginning of the fall academic program each year. For Teach My People, this is the perfect time because donations are slow at the end of the summer; donors typically gear up to give again for the end-of-the-year campaign. This additional cash stream creates additional financial stability that the organization needs during fall months to provide a faith-based, academically-focused afterschool program to 110 students from first grade through senior year of high school.

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Other organizational funds at Waccamaw Community Foundation include:

- **Carolina Master Chorale Endowment Fund**
- **Community Kitchen Fund**
- **Churches Assisting People Endowment Fund**
- **First United Methodist Church of Myrtle Beach Fund**
- **Franklin G. Burroughs — Simeon B. Chapin Art Museum Endowment Fund**
- **Garden City Chapel Endowment Fund**
- **Sea Haven Youth Foundation Fund**
- **Surfside United Methodist Church Endowment Fund**
- **Teach My People Endowment Fund***
- **Theatre of the Republic Endowment Fund**
- **YMCA of Coastal Carolina Endowment Fund**

Donations may be accepted any time to these organizational funds. If a nonprofit holds a special place in your heart, a legacy may be left to any of these organizations through a nonprofit’s existing endowment fund, or by creating a designated endowment. Waccamaw Community Foundation will administer each of these funds to provide a stream of income to these organizations.

To learn more about organizational funds or to create one with Waccamaw Community Foundation, please contact Karen Minogue at karenm@mywcf.org.

Connecting Donors with Causes

Funding an Unfunded Application

Quarterly, we receive new applications for funding from competitive grant programs at Waccamaw Community Foundation, but unfortunately, there is never enough funding to cover the many worthy causes in each cycle.

That's why we've started sending these unfunded grant applications to donor-advisors whose charitable interests align with the goals of the nonprofit applicant. Take Buddy and Marie Lindsay and Students In The Word for example.

grant funding, we knew it aligned perfectly with the Lindsays' interests.

He was immediately interested in supporting Students In The Word's request. Coincidentally, two of Buddy's children had participated in the program in its early days, and the program first met at Buddy's church in Pawleys Island. He recalled his children explaining how the program put all lessons in historical and cultural context, which particularly interested him — Buddy has gone through theological education himself.



Students In The Word

Photo courtesy of Students In The Word

Buddy is a long-time supporter of Waccamaw Community Foundation as one of our original founding board members. Buddy and Marie, who are both estate lawyers in Pawleys Island and Myrtle Beach, are passionate about Christian ministry. Buddy is particularly passionate about helping local business professionals connect their work to a mission.

Because of this interest, we recently forwarded to Buddy and Marie a grant application from Students In The Word. This nonprofit provides religious education programming to interested students at Waccamaw Middle and High School. Through the program, public school students can choose to add a religious component to their education and even receive elective credit at the high school level.

Students In The Word's grant application requested support to pay for program costs, as public school funds cannot be used to cover any portion of the program. Although the application was not selected for

“through his generosity we were able to expand our program and add another class of students...we are incredibly grateful to the Lindsay family and Waccamaw Community Foundation for stepping up and making a huge impact on this ministry that is making a difference in the lives of our youth.”

Ginger Beasley, Board Chair of Students In The Word, was thrilled to hear about Lindsays' grant to the organization. She shared that “through his generosity we were able to expand our program and add another class of students...we are incredibly grateful to the Lindsay family and Waccamaw Community Foundation for stepping up and making a huge impact on this ministry that is making a difference in the lives of our youth.”

This is just one example of several from this year of donors who have connected with causes they care about through their support of grant applications at Waccamaw Community Foundation. We're excited to continue this connection in 2017 and beyond.

To learn more about getting connected with future unfunded grant applications, contact Karen Minogue at (843) 357-4483 or karenm@mywcf.org.

Recovering from Hurricane Matthew

Across Horry and Georgetown Counties, our neighbors are still experiencing the impacts of Hurricane Matthew. More than 6,000 registrations for Individual & Housing Program (IHP) through FEMA have been put in from Horry and Georgetown Counties. Through this program, \$4.5 million is available for assistance in Horry County, and \$780,000 is available for Georgetown County.

These funds are an essential resource, but we know from previous disasters that there is a gap between government assistance and total need. As the year-end giving season is upon us, consider contributing to organizations working on the ground to support hurricane recovery, or to funds supporting those organizations:

- **Black River United Way**
- **Eight Days of Hope**
- **Hearts and Hands**
- **Help The Grand Strand Fund**
(a fund of Waccamaw Community Foundation)
- **Impact Ministries**
- **Lowcountry Food Bank**
- **Salvation Army**
- **United Way of Horry County**



For further information or guidance on organizations addressing Hurricane Matthew recovery, contact us at (843) 357-4483.



Volunteers are active in Hurricane Matthew recovery efforts.
Photos courtesy of IMPACT Ministries Myrtle Beach.

YEAR-END GIVING



If you plan to make a year-end gift to Waccamaw Community Foundation using a check sent via the US Postal Service, please have the envelope postmarked to our office by December 31st.

For gifts of appreciated stock and mutual funds, please allow at least one week for the transaction. Remember, the gift date is the date we receive the asset – not the date you instruct your broker to make the transfer. When working with a broker, please give us a call at (843) 357-4483 so we can be on the lookout for your gift.

Please submit grant recommendations by December 16th so they can be distributed before year-end. You can make recommendations via email, fax, in person or on our Donors page on the WCF website. Contact Shawna Mosley-Foster for more information at shawna@mywcf.org.

As a reminder, because of legislative changes in 2015, donors more than 70 1/2 years old can now make direct gifts of up to \$100,000 from their IRA that will count towards their annual required minimum distribution (RMD). Gifts can be made to designated, field-of-interest, scholarship and unrestricted funds.

Garden City Chapel



Photo courtesy of Garden City Chapel

Garden City Chapel (GCC), a retreat center in Horry County, provides a place where church groups can visit to bond and experience meaningful worship. GCC's mission is unique. It's a place where Reverend Robert Shaw, the pastor for the past 15 years, sees things "that can only be explained by giving credit to the miraculous and powerful work of almighty God."

The retreat center is made up of six dorm houses, a chapel and a worship center. Since the 1960s, Garden City Chapel has hosted more than 500,000 campers, currently serving 8,000 annually. This year they hosted 15 less privileged groups of children for a week at the beach and gave them a vacation of a lifetime. These groups do not pay for housing or any other expenses incurred during their trip such as snacks in the Sea Shack, entrance to the water park and local attractions and a Chapel t-shirt.

When discussing the most rewarding aspects of visiting Garden City Chapel for students, Reverend Shaw mentioned two: the location and that GCC is a place blessed by God. The retreat is located on six acres of land and across the street from the beach. They have

the largest outdoor swimming pool in Horry County, as well as sand volleyball courts, basketball courts and an athletic field. Reverend Shaw explains, "People come to faith in Christ here, some have met their future spouses here, others have acknowledged God's call to ministry in this place."

Garden City Chapel utilizes its fund with Waccamaw Community Foundation to grow financial stability that will serve as future financial support for the ministry of the Chapel. Future funding will allow the ministry to provide an

exceptional and affordable experience to a variety of church groups from different denominations.

After Hurricane Matthew, the organization's facilities experienced significant damage. The Chapel building suffered from three feet of saltwater, and a few buildings had damage to their roofs due to wind. GCC is using a cleaning and restoration company and local volunteers to assist in removing everything from the buildings. Currently they are seeking to finish restoring Garden City Chapel so they can return their focus back to its mission.

If you would like to learn more about this organization or get involved, please visit www.gardencitychapel.com.

To make a gift to the Garden City Chapel Endowment Fund for the long-term financial sustainability of this organization, please send your gift of check to Waccamaw Community Foundation and designate to *Garden City Chapel* in the memo line of your check, or make a contribution designated to GCC online at www.waccamawcf.org/give-now/.

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Thank you, Allen and John!

Allen Jeffcoat and John Draughn to retire from the board at the end of the year.



Allen Jeffcoat



John Draughn

At our final board meeting of 2016, we said a big thank you and goodbye for now to Allen Jeffcoat and John Draughn. They are retiring from the board after many years of dedicated service to our mission of connecting donors with causes they care about.

Allen Jeffcoat, an estate lawyer who has practiced in Myrtle Beach for nearly 40 years, first joined the Waccamaw board in 2007. Additionally, he is a member of the Development Committee. Over his years of involvement, he has learned about the many ways his clients can realize their charitable giving desires, simply and inexpensively, through the Foundation.

“Seeing more clearly the great amount of need in our community, and understanding more ways to bring donors and these needs together” were highlights of his service on the Board, in addition to working with “smart, delightful and committed people on the board and staff.”

“I’ve enjoyed it a great deal,” said John Draughn about his nine years of board service. In addition to board service, he currently serves on the Grants Committee. First a fundholder at WCF (he started a scholarship fund and a donor-advised fund), the most interesting part of his role as board member was figuring out exactly what a community foundation does. One of his main takeaways is that much of the work is focused on planned giving — building a lasting charitable legacy.

A longtime commercial real estate businessman, John has enjoyed being a part of a smaller, local community organization. In his view, these types of organizations help you see your impact more clearly because in smaller settings, you can be closer to the work.

Though we will miss their regular presence at our board meetings, we know this isn’t the last we’ll see of Allen and John. We thank them for their dedicated service to our mission of connecting donors with causes they care about.



Photo courtesy of Garden City Chapel

Please join us in welcoming the following new funds to the Waccamaw family:

The Allen and Mary Jeffcoat Family Fund

Anonymous Donor Advised Fund

Disaster Recovery Fund for Horry & Georgetown Counties (Help The Grand Strand Fund)

Holmes Family Fund

YMCA of Coastal Carolina Endowment Foundation

For more information on opening a fund at Waccamaw Community Foundation, contact Karen Minogue at (843) 357-4483 or karenm@mywcf.org.



Waccamaw

Community Foundation

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www.waccamawcf.org

To be added to our mailing list, make a donation of any size, or to establish a new charitable endowment, please visit our website or give us a call.

Our Mission: Since its inception in 1999, Waccamaw Community Foundation's mission has been connecting donors with causes they care about.

Our Guiding Principles: We seek to be an organization of the highest integrity and competence with the primary goal of improving the quality of life for the residents of the Waccamaw region. We seek to be an organization to reinforce shared values, encourage mutual respect, and develop solutions to problems of common concern.

We understand that a community consists of relationships among people whose lives are inextricably linked, and who, for all of their differences, have many customs, aspirations, and values in common, and we will endeavor to link philanthropic leadership, charitable resources, and civic influence with community needs and opportunities.

We believe that the vitality of the Waccamaw region depends upon the ability of people to be responsible for themselves and concerned about one another.

We will honor and respect the trust and intent of our donors and responsibly manage all the assets entrusted to our stewardship.

Staff

Karen Minogue

Director of Development

Shawna Mosley-Foster

Donor Services and Office Manager

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