

Connecting donors with causes they care about

2018
ANNUAL REPORT

Dear Friends and Colleagues:

As 2018 came to a close, Waccamaw Community Foundation entered its 20th year-an especially meaningful milestone given all the progress we've made together recently.

One achievement was the adoption of a new strategic framework that placed our focus on three main goals: Increasing WCF's presence in our service areas; building a donor-centric business model and striking a balance between community-focused grantmaking, community leadership and donor-minded stewardship and development. I'm proud to share some key steps we've taken so far.

We've significantly improved the efficiency and impact of our grantmaking process. We realized that too often, nonprofits are challenged to do more with less. By doubling our available funding in our two competitive grant programs, our aim is to empower them to do more with more.

In the effort to enhance our business model, the Board has approved expanding our options for charitable giving, which will be rolled out later this year.

We've also been focused on helping our communities recover from Hurricane Florence. We saw that our community stands ready to offer whatever support they can, and through vehicles such as the Disaster Relief Fund, our role is to guide that generosity and willingness to help toward the efforts serving the greatest needs. You can read more about the progress in this report's main story.

I want to sincerely thank the Waccamaw Community Foundation Board and staff for all of their efforts during 2018, and I look forward continuing the progress together in 2019. As always, we welcome your feedback, your questions and suggestions as we move forward.

Warm regards,

Dennis L. Wade



Dollars granted to causes in Horry and Georgetown counties increased by 30 percent in 2018.

Because of our donors, Waccamaw Community Foundation granted \$2.3 million last year, roughly \$1 million more than it did five years ago and \$620,000 more than in 2017.

That's partly because we adjusted our competitive grants programs, allowing us to lend more support to a greater number of organizations overall. Another driving factor was the surge in donations for Hurricane Florence recovery efforts.

Waccamaw Community Foundation's Disaster Relief & Recovery Fund awarded \$125,000 to organizations supporting victims of the record-breaking storm. The generosity of fundholders and donors has helped put residents back in their homes.

Impact Ministries of Myrtle Beach received a \$50,000 grant and the Jewish disaster relief organization NECHAMA received a \$66,500 grant to recover, repair and rebuild flood-damaged homes. Dozens will soon be completed.

Earlier last year, WCF doubled the maximum dollar amount organizations could be awarded from our two competitive grant programs, the Waccamaw Community Trust and the Elsie

Beavers Carver & E. Lois Carver Educational Fund. As a result, both grew in dollars awarded and number of organizations supported.

The Waccamaw Community Trust Fund supports causes that improve the lives of individuals and families living in Horry and Georgetown counties. In 2017, \$10,000 was distributed among five organizations. In 2018, the sum quadrupled, with \$43,000 awarded to 20 organizations.

The Carver Educational Fund supports educational programs in Horry and Georgetown



the Jewish disaster relief organization NECHAMA received a \$66,500 grant from Waccamaw Community Foundation's Disaster Relief & Recovery Fund to recover, repair and rebuild homes impacted by Hurricane Florence last

counties for K-12 students in areas of language arts, math, science, social studies, health and physical education and the arts. In 2018, \$22,000 was distributed to six organizations, representing a 10 percent funding increase from the previous year.

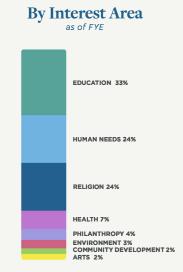
Your support, particularly through the Community Partnership Program, allows us to sustain these efforts. Thank you to our donors and our grantees for their work to improve the quality of life for all in Horry and Georgetown counties.

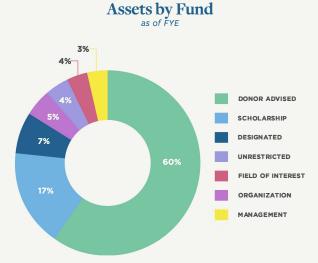












Financials

Gifts & Grants









Save the date!

- Our third installment of the Philanthropy Engagement Series focusing on education will be held 9-10:30 a.m. on May 14 at Waccamaw Community Foundation's headquarters, 3655 S. HWY 17 BUS, Murrells Inlet.
- Waccamaw Community Foundation is turning 20! Our 20th anniversary celebration will be held on September 26.

Did you know?

Waccamaw Community Foundation has granted more than \$21 million since it was established in 1999.

Welcome to our new funds

WCF welcomed nine new fundholders in 2018, who added a combined \$215,000 to the foundation's assets. Thank you to our new giving partners.

SOS Healthcare Endowment

Winyah Rivers Endowment

Joseph and Barbara Amato Charitable Fund

HTC Connect Fund

Neighbor2Neighbor Endowment Fund

Pawleys Island Kiwanis Club

Ruell and Deborah Hicks Fund

Casey Altman Endowment

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