

# Waccamaw Wisdom | May 2018

Karen Minogue, Director of Development, Waccamaw Community Foundation

## How a Gift Becomes a Fund

Becoming a philanthropist is easy when you choose Waccamaw Community Foundation as your partner. The process of transforming a donor gift into a fund is simple and powerful.



### YOUR GIFT

- Individual or Family
- Corporation or Business

We have the credibility and the expertise to turn your philanthropic vision into reality. Our staff will work closely with you and your family through the following steps to create your fund:



### GIFT OPTIONS

- Cash
- Real Estate
- Stocks, Bonds & Mutual Funds
- Closely Held Stock



### YOUR FUND IS CREATED IN THE NAME YOU CHOOSE

- We help you achieve legacy in perpetuity through endowments and memorials.
- We provide personalized service, tailored to your charitable and financial interests.



### YOU RECOMMEND GRANTS OR SCHOLARSHIPS TO

- Students
- Schools
- Churches
- Community Organizations
- Government Agencies



### WCF PERFORMS THE DUE DILIGENCE

- WCF ensures viability, compliance and qualifications of recommended grant recipients



### CHECKS ISSUED IN THE NAME OF YOUR FUND

- Checks can be issued in any amount (\$250 or more) to any qualifying organization in the United States

## Choose Your Fund Type

### DONOR ADVISED FUNDS

Donor advised funds offer much of the flexibility of a private foundation, with less cost and administrative work for the donor. These funds help families, corporations and individuals fulfill charitable interests and build a tradition of giving. Grants are issued to charities in the name of your fund.

### FIELD OF INTEREST FUNDS

These funds focus on your personal interest area. WCF selects and awards grants to vetted nonprofits that are making a difference in your field of interest. Your gift is flexible to meet community needs in your interest area over time.

### UNRESTRICTED FUNDS

Unrestricted funds enable WCF to respond to the community's most pressing needs, today and in the future. Funds are awarded at the discretion of the WCF Board of Directors.

### DESIGNATED FUNDS

Designated funds give back to one or more specific organizations each year. These endowed funds are an effective way to provide annual, ongoing funding for nonprofit(s) of your choosing.

### ORGANIZATION FUNDS

Endowed organization funds ensure a permanent source of income for nonprofits, while giving donors the confidence of knowing that a professionally administered endowment is in place. A nonprofit's supporters can also contribute to the fund through living or planned gifts.

### SCHOLARSHIP FUNDS

Scholarship funds support the continuing education or training of deserving students by selecting eligibility criteria to express the educational values of you, your family, organization or business.

## To Learn More

Give Karen Minogue a call at 843-357-4483 or email her at [karenm@mywcf.org](mailto:karenm@mywcf.org).